(b) The total amount spent by the National Airports Authority at these airports during the last three years is as follows:—

(Amount in lakhs)

	1990-91	1991-92	1992-93
Madurai	11.00	86.00	Nil
Coimbatore	364.00	334.30	75.71

(c) The National Airports Authority has a plan to upgrade the radio navigational aids by installing Instrument Landing System (ILS), Doppler Very High Frequency Omni Range (DVOR), Simple Approach Path Lighting (SAPL) and Distance Measuring Equipment (DME) at Coimbatore airports. There is, at present, no plan for expansion of Madurai airport.

(d) to (f) Night landing facilities already exist at Coimbatore and Madurai airports.

Reconstitution of the Board of Directors of RBI

*205. SHRI SURESH KALMADI Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government propose to reconstitute the Board of Directors of the Reserve Bank of India

(b) if so, what will be the tenure of the reconstituted Board; and

(c) when was the present Board formed and what was its term?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) to (c) The Central Board of Directors of Reserve Bank of India (RBI) is a continuing entity and vacancies that arise are filled up from time to time. In terms of the provisions contained in section 8 of the Reserve Bank of India Act, 1934 the Central Board of Directors of the RBI shall consist of, among others, ten non official directors, to be nominated by the Central Government. These directors hold office for a period of four years and thereafter until their successors and nominated. At present, eight non official directors, appointed during 1983-86, are in position. Though their four years tenures have expired, they are continuing in position pending appointment of their successors as per the provisions of the Reserve Bank of India Act, 1934. Government have initiated necessary steps for reconstitution of the Central Board of Directors of the Reserve Bank of India.

Strike in Indian Airlines

*206. SHRI KRISHAN LAL SHARMA: Will the Minister of CIVIL AVIATION AND TOURISM be pleased to state:

(a) what is the frequency of strike in Indian Airlines since 1988 as on date;

(b) what are the causes of strike and remedial measures taken in each case;

(c) whether Government propose to constitute an agency to deal with such situations with a view to avoid such recurrence;

(d) if so, what are the details thereof; and

(e) if not, what are the reasons therefor?

THE MINISTER OF CIVIL AVIATION AND TOURISM (SHRI GHULAM NABI AZAD). (a) and (b) There have been 8 incidents of strikes of all India nature by various sections of employees in Indian Airlines from 1988 till date. Details indicating date (s) and cause of strike and action taken thereon are given in the Annexure [See Appendix CLXVII, Annexure No. 16].

(c) to (e) The Industrial Disputes Act, 1947 provides an elaborate machinery for conciliation, adjudication and arbitration to resolve the industrial disputes in a peaceful manner. The Government is also empowered to refer any dispute to Labour Court|Tribunal|National Industrial Tribunal.

Foreign investment in the Country

@*206. SHRI RAMDAS AGARWAL: Will the Minister of FINANCE be peased to state:

(a) whether Government have approved the Multi Lateral Guarantee Convention (MIGA) to facilitate greater flow of foreign investment to the country; and

(b) when MIGA was constituted and how many countries are Members as on date, indicating its broad features and advantages to India?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) an (b) The Government of India signed the Multilateral Investment Guarantee Agency (MIGA) Convention on April 13, 1992. Steps to ratify the Convention and pay our subscription are now under process The Multilateral Investment Guarantee Agency commenced operation in April 1988 to promote private foreign direct investment for the economic development of its member countries. These services include guarantee of investments against non-commercial risks and the provision of promotional and advisory services to member countries. A total of 101 countries have completed all membership formalities and 32 countries are now in the process of fulfilling their membership requirements. *Membership of the MIGA convention* will be useful to us both for attracting foreign direct investment to India as well as in Protecting Indian investments abroad.

Eradicating corruption in distribution of Loans

*207. SHRI RAJNI RANJAN SAHU: Will the Minister of FINANCE be pleased to state the steps Government propose to initiate to root out corruption in distribution of loans in general and in distribution in priority sector lending schemes in particular in the public sector banks as well as financial institutions?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): Government, Reserve Bank of India (RBI) as well as managements of public sector banks have taken various steps to ensure a fair system of disbursement of loans, particularly to the priority sector. Some of the improvements in procedure which have been introduced are as follows:-

(a) Simplification of loan application forms.

@Previously Starred Question 247, transferred from 13th May, 1993.